

Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 FRB-01 TRSE-00 AID-05 COME-00

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FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC PRIORITY 9329

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E.O. 11652: N/A

TAGS: EGEN, PINT, OVIP, AR

SUBJ: ECONOMICS MINISTER GOMEZ MORALES' VISIT TO US - JAN 11-18

1. ECONMIN GOMEZ MORALES TOLD ME DEC 27 HE EXPECTS TO BE IN US FROM JAN 11 TO 18. WILL SPEND JAN 11 IN NEW YORK, THEN GO TO WASHINGTON FOR IMF/IBRD COMMITTEE MEETINGS JAN 12 THRU 16. HE SAID AMB ORFILA HAD ARRANGED PROGRAM BOTH IN NEW YORK ON JAN 11 TO MEET WITH US BUSINESSMEN AND BANKERS AS WELL AS IN WASHINGTON ON JAN 17. WILL SEND TRAVEL DETAILS LATER.

1. WHILE I DO NOT KNOW WHAT ORFILA MAY HAVE ARRANGED, URGE THAT DEPARTMENT TAKE ADVANTAGE OF GOMEZ MORALES FIRST VISIT TO WASHINGTON DURING HIS PRESENT APPOINTMENT AND MAKE OPPORTUNITY FOR HIM TO MEET US COUNTERPARTS. GOMEZ MORALES SAID HE PREPARED TO STAY OVER ANOTHER DAY IN WASHINGTON (JAN 18) AND WOULD WELCOME CHANCE TO MEET US ECONOMIC POLICY MAKERS. I RECOMMEND THAT MEETINGS OR A LUNCHEON BE ARRANGED INVOLVING ONE OR MORE US CABINET MEMBERS OR OTHER TOP OFFICIALS SUCH AS TREASURY SECRETARY SIMON, FEDERAL RESERVE CHAIRMAN BURNS, AND COUNCIL ECON ADVISORS CHAIRMAN GREENSPAN. ALSO, MEETING WITH UNDER SECRETARY ROBINSON. VISIT WITH CHAIRMAN OF SENATE OR HOUSE COMMITTEE (BUDGET, WAYS & MEANS, MONEY & BANKING) WOULD ALSO BE USEFUL IN ADDITION OR AS ALTERNATIVE DEPENDING ON SCHEDULING POSSIBILITIES. AS ECONMIN GOMEZ MORALES HAS CABINET LEVEL RESPONSIBILITY

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FOR FINANCE AND BUDGET, AGRICULTURE, COMMERCE, INDUSTRY,

TRANSPORTATION AND PUBLIC WORKS AND ENERGY.

3. AS DEPARTMENT AWARE, GOMEZ MORALES IS A LONG TIME PERONISTA AND ESSENTIALLY A CONSERVATIVE WITH BROAD CENTRAL BANKING BUSINESS AND GOVERNMENT EXPERIENCE. EMBASSY AND US FIRMS IN ARGENTINA BELIEVE HE IS TAKING RIGHT STEPS HERE AND I THINK WE SHOULD UNDERSCORE SIGNIFICANCE OF US TRIP BY ENSURING HIGH LEVEL RECEPTION DURING HIS WASHINGTON VISIT.
HILL

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